

BYLAWS OF Cadillac V-Club Inc

a Delaware Nonprofit Social Club for
Pleasure and Recreational Purposes

ARTICLE I – NAME & ADDRESS

The name of this corporation is Cadillac V-Club Inc.

The address of this corporation is:
4730 University Way NE
Ste-104 #2215
Seattle, WA 98105

ARTICLE II - OFFICES

SECTION 2.01 - PRINCIPAL OFFICE

The principal office for the transaction of the activities and affairs of the corporation (“principal office”) is located in Seattle, Washington. The Board of Directors (“the Board”) may change the principal office from one location to another. A copy of these bylaws will be kept at the principal office.

SECTION 2.02 - OTHER OFFICES

The Board may at any time establish branch or subordinate offices at any place or places where the corporation is qualified to conduct its activities.

SECTION 2.03 – REGISTERED AGENT

The name and address of the Registered Agent is provided in the Articles of Incorporation that was filed with the Secretary of State of Delaware. The Registered Agent may only be changed by filling out the appropriate paperwork with the Secretary of State in Delaware. Each change of Registered Agent must be approved by the Board of Directors.

ARTICLE III - PURPOSES AND LIMITATIONS

SECTION 3.01 - PURPOSES

This corporation is a nonprofit corporation organized in the State of Delaware as a non-stock corporation under the Delaware General Corporation Law (DGCL). The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law. Such purposes for which this corporation is formed are pleasure, recreation and other non-profitable purposes. This corporation is organized exclusively for such purposes within the meaning of Section 501 (c)(7) of the Internal Revenue Code of 1986. Notwithstanding any other provision of these Bylaws, this corporation shall not, except to an insubstantial degree, carry on or engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation, and the corporation shall not carry on any other activities not permitted to be carried on:

- (i) by a corporation exempt from Federal income tax under Section 501(c)(7) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law);

- (ii) by a corporation, contributions to which are deductible under Section 170 (c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

The primary purpose, aim, and objective of the corporation shall be as follows:

- (a) Enhance the ownership experience of driving Cadillac V-Series vehicles;
- (b) To support selected charitable non-profit organizations through fund raising, membership fees collected and other individual donations on an annual basis;
- (c) The corporation shall promote information exchange among its members to develop a better understanding of the Cadillac V-Series vehicle and its safe use;
- (d) The corporation shall seek to enlist members on a national basis and to hold and sponsor events locally, including regional and national events;
- (e) To encourage member participation and host activities that meet the needs of the members based on feedback and annual membership surveys.

SECTION 3.02. – LIMITATIONS

- (a) Political activity. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and this corporation shall not participate in or intervene in (including the publishing or distributing of statements in connection with) any political campaign on behalf of any candidate for public office.
- (b) Property. The property, assets, profits and net income are dedicated, irrevocably, to the purposes set forth in Section 3.01 above. No part of the profits or net earnings of this corporation shall ever inure to the benefit of any of its Directors, trustees, officers, members, employees, or to the benefit of any private individual.
- (c) Dissolution. Upon the winding up and dissolution of this corporation, after paying or adequately providing for the payment of the debts, obligations and liabilities of the corporation, the remaining assets of this corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for recreational purposes and which has established its tax-exempt status under Section 501(c)(7) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

ARTICLE IV - MEMBERSHIP

SECTION 4.01 - QUALIFICATION AND RIGHTS OF MEMBERSHIP

- (a) Classes and Qualifications. This corporation shall be open to exclusively owners of Cadillac V-Series vehicles, herein defined as "Owners". The Board of Directors may, at its discretion, limit the total number of members. A minimum of ten (15) regional members who reside within 150 miles of the proposed local chapter are required to charter and launch a local chapter. This corporation shall have nine (9) classes of members, consisting of persons dedicated to the purposes of this corporation, who meet all qualifications for Membership, as the Board may determine shall be eligible for Membership on approval of the Membership application by the Board and on timely payment of such dues and fees as the Board may fix from time to time. The classes of Membership shall be as follows:
 - (1) **An Operational Leadership Team (OLT) Member** shall be an Officer or Director who serves in an assigned voluntary position to perform key roles and responsibilities of the organization. OLT members receive full benefits of a Local Chapter Family level membership and will pay no annual membership dues. The OLT shall remain a 100% volunteer

organization under the provisions of these Bylaws under which OLT members will receive no compensation or dividends as a non-stock corporation. OLT members are required to own a Cadillac V-Series vehicle.

- (2) **A Local Chapter Family Level Member** shall be an Owner as defined herein and shall have applied for Local Chapter Family level Member status. Requirements for application as a Local Chapter Family Member shall be that the applicant has demonstrated an interest in advancing the aims and objectives of the corporation, and paid any dues and fees as required by the Board of Directors. Membership may include up to two different V-Series vehicles. Family memberships include spouses and children who are welcome to attend Cadillac V-Club sponsored events and the cost of any meal provided is covered for each immediate family member. Guests that are non-family members may be invited to attend an event and guest fees must be paid in advance at the time of RSVP registration. A Local Chapter Family Member shall be entitled to retain Membership so long as: the Local Chapter Family Member remains an Owner; dues as set by the Board of Directors remain paid current; and the Local Chapter Family Member complies with the established bylaws set forth in Section 4.04.
- (3) **A Local Chapter Single Level Member** shall be an Owner as defined herein and shall have applied for Local Chapter Single level Member status. Requirements for application as a Local Chapter Single Member shall be that the applicant has demonstrated an interest in advancing the aims and objectives of the corporation, and paid any dues and fees as required by the Board of Directors. The member is entitled to attend all Cadillac V-Club sponsored events and the cost of any meal provided is covered for the member only. Members may invite a family member or other non-family members as "guests" to attend an event. Guest fees for meals must be paid in advance at the time of RSVP registration. A Local Chapter Single Member shall be entitled to retain Membership so long as: the Local Chapter Single Member remains an Owner; dues as set by the Board of Directors remain paid current; and the Local Chapter Single Member complies with the established bylaws set forth in Section 4.04.
- (4) **A Regional Family Level Member** shall be an Owner as defined herein and shall have applied for Family level Member status. Requirements for application as a Regional Family Member shall be that the applicant has demonstrated an interest in advancing the aims and objectives of the corporation, and paid any dues and fees as required by the Board of Directors. Regional Family membership includes up to two different V-Series vehicles and includes spouses and children under the age of 21 who may attend Cadillac V-Club sponsored events. The cost of meals is not included unless specifically noted in the regional or national event announcement. Guests that are non-family members may be invited to attend an event and guest fees must be paid in advance at the time of RSVP registration. Regional Family Membership is open to members where there is no local V-Club Chapter within a 150 mile radius. A Regional Family Member shall be entitled to retain Membership so long as: the Regional Family Member remains an Owner; dues as set by the Board of Directors remain paid current; and the Regional Family Member complies with the established bylaws set forth in Section 4.04.
- (5) **A Regional Single Level Member** shall be an Owner as defined herein and shall have applied for Regional Single level Member status. Requirements for application as a Regional Single Member shall be that the applicant has demonstrated an interest in advancing the aims and objectives of the corporation, and paid any dues and fees as required by the Board of Directors. Regional Single Membership is open to members where there is no local V-Club Chapter within a 150 mile radius. Membership entitles the member to attend all V-Club sponsored events although the cost of meals is not included unless specifically noted in the regional or national event announcement. A Regional Single Member shall be entitled to retain Membership so long as: the Regional Single Member remains an Owner; dues as set by the Board of Directors remain paid current; and the Regional Single Member complies with the established bylaws set forth in Section 4.04.
- (6) **An Advisory Council Member** may be anyone deemed appropriate by the Board of Directors within the aims and objectives of the corporation. Such Membership shall be awarded by action of a majority of the Board and shall not extend for longer than two years without further action by a majority of the Board. An Honorary Member shall not be assessed

dues and will not have voting privileges.

- (7) **An Ambassador Level Member** shall be a former member of the of the Cadillac V-Club who no longer owns a Cadillac V-Series vehicle but is an owner of a General Motors high performance vehicle such as a Corvette or Camaro. Membership will be granted by a majority vote of the Board of Directors and shall have paid any dues and fees as required herein. Ambassador membership includes up to two membership accounts one of which may be a spouse or child under the age of 21. The cost of meals is included at local chapter events and regional/national events where the event details indicate the inclusion of a meal. Guests that are non-family members may be invited to attend an event and guest fees must be paid in advance at the time of RSVP registration. Ambassador Member shall be entitled to retain such Membership so long as the dues and fees set by the Board of Directors remain paid current and the Ambassador Member complies with the established bylaws set forth in Section 4.04.
- (8) **A VIP Member** may be anyone deemed appropriate by the Board of Directors within the aims and objectives of the corporation. VIP members may attend any Cadillac V-Club local, regional and national events. Such Membership shall be awarded by action of a majority of the Board and shall not extend for longer than two years without further action by a majority of the Board. An Honorary Member shall not be assessed dues and will not have voting privileges.
- (9) **A Sponsor Member** may be any business who applies for membership under the available sponsorship levels; Diamond, Platinum, Gold & Silver. A Sponsor Membership shall be awarded by action of a majority vote of the Officers under one of the following levels: A Sponsor Member will be assessed dues and fees as required but will not have voting privileges. A Sponsor Member will be assessed a fee as required based on level of commitment and will not have voting privileges. Sponsor logos and contact info will be prominently displayed on the appropriate sponsors page on CadillacVClub.com.
- (b) Voting Members. Voting privileges shall be granted to the Cadillac V-Club Officers, Chapter Directors and one representative from each of the six regions who will represent any members not assigned to a Local Chapter. In order to vote, such a member must be in good standing, including having any dues paid current. To vote, the Member must be present at a Board Meeting to be conducted via a web video conference. Voting by proxy is allowed as specified in Section 4.09, Proxies. The voting Members shall be entitled to vote, as set forth in these bylaws, on the election of Directors, on the disposition of all or substantially all of the assets of the corporation, on any merger and its principal terms and any amendment to those terms, on any election to dissolve the corporation, on an amendment to the Articles of Incorporation, and on the adoption, amendment or repeal of these bylaws.
- (c) Minimum Qualifications & Commitments:
- (1) Any Cadillac V-Series owner including family member 18 years or older
 - (2) Must submit online membership application and pay membership fee in advance at time of application submission
 - (3) Must agree to serve as an ambassador for both GM/Cadillac, Cadillac V-Club Platinum level sponsoring dealers and the Cadillac V-Club.
 - (4) Must adhere to all these Bylaws and remain a member in good standing.
 - (5) Must own a Cadillac V-Series model vehicle unless member is a Sponsor or Ambassador of the Cadillac V-Club.

SECTION 4.02 - DUES, FEES, AND ASSESSMENTS

Each member must pay, within the time and on the conditions set by the Board, the dues, fees, and assessment in amounts to be fixed from time to time by the Board. The dues, fees, and assessments shall be equal for all members of each class, but the Board may, in its discretion, set discounted dues, fees, and assessments for each class at time of membership renewal.

SECTION 4.03 - GOOD STANDING

Those members who have paid the required dues, fees, and assessments in accordance with these Bylaws and who are not suspended shall be members in good standing.

SECTION 4.04 - TERMINATION AND SUSPENSION OF MEMBERSHIP

- (a) Causes of Termination. A Membership shall terminate on occurrence of any of the following events:
- (i) Resignation of the member, on reasonable notice to the corporation;
 - (ii) Expiration of the term of Membership, unless the Membership is renewed on the renewal terms fixed by the Board;
 - (iii) Failure of the member to pay dues, fees, or assessments as set by the Board within the period of time set by the Board after they become due and payable;
 - (iv) Occurrence of any event that renders the member ineligible for Membership, or failure to satisfy Memberships qualifications; or
 - (v) Expulsion or suspension of the member pursuant to Sections 4.04 [b] and 4.04 [c] of these Bylaws.
 - (vi) Member has sold their Cadillac V-Series vehicle and does not commit to purchase a replacement Cadillac V-Series model within six (6) months.
- (b) Suspension of Membership. A member may be suspended, under Section 4.04(c) of these Bylaws, based on the good faith determination by the Board, or a committee or person authorized by the Board to make such a determination, that the member has failed in a material and serious degree to observe the rules of conduct of the corporation or has engaged in conduct materially and seriously prejudicial to the purposes and interests of the corporation. As a member of such club, you are required to always represent yourself in a professional manner, treat your fellow club members with respect and courtesy and avoid any threats, verbal abuse or negative postings in emails or on public social media sites or forums. When in attendance at official Club events, represent our organization in a manner of respect to represent Cadillac, our sponsors and club members. All members of the Club including members of the leadership team must treat fellow members, guests, staff of venues and other patrons (where a social club function is being held) fairly, equally and with respect and courtesy. At no time will drugs or excessive drinking of an alcoholic beverage at any official Club event or activity be tolerated. The use of profanity or any language deemed to be disrespectful will result in immediate termination of membership. Members must operate vehicles in such a manner that it will not cause embarrassment to said club, its officers, members and sponsors. No illegal activity will be condoned at any time. If such a case arises, the offending member will be permanently removed from the club and membership fee forfeited. All club members who drive while involved in club functions or are traveling with said club going to or from a club function, shall abide by the laws of the State in which they reside or are traveling in when representing the club. A person whose Membership is suspended shall not be a member during the period of suspension and upon a majority vote of the Board Members may have their membership permanently revoked.
- (c) Procedure for Expulsion or Suspension. If grounds appear to exist for expulsion or suspension of a member, the procedure set forth below shall be followed:
- (i) The member shall be given fifteen (15) day's prior notice of the proposed expulsion or suspension and the reasons for the proposed expulsion or suspension. Notice shall be given by any method reasonably calculated to provide actual notice. Any notice given by mail shall be sent by first-class or registered mail to the member's last address as shown

- on the records of the corporation.
- (ii) The member shall be given an opportunity to be heard, either orally or in writing, at least five (5) days before the effective date of the proposed expulsion or suspension. The hearing shall be held, or the written statement considered, by the Board or by a committee or person authorized by the Board to determine whether the expulsion or suspension should take place.
 - (iii) The Board, committee, or person shall decide whether or not the member should be suspended, expelled, or sanctioned in some other way. The decision of the Board, committee, or person shall be final.
 - (iv) Any action challenging an expulsion, suspension, or termination of Membership, including a claim alleging defective notice, must be commenced within one year after the date of the expulsion, suspension, or termination.

SECTION 4.05 - TRANSFER OF MEMBERSHIPS

If an Owner sells their Cadillac V-Series vehicle, membership or any right arising from Membership may be transferred to the new vehicle owner meeting the qualifications set forth in Section 4.01(a) of these Bylaws only on the approval of the Board. No member may transfer a Membership or any right arising from it for value. The Board may by resolution impose transfer fees or other conditions on the transferring party as it deems fit, provided those fees and conditions are the same for similarly situated members. Subject to these Bylaws, all rights of Membership cease on the member's death or dissolution.

SECTION 4.06 - MEETINGS OF MEMBERS

- (a) Place of Meeting. Meetings of the members shall be held at any place within or outside Washington designated by the Board. In the absence of any such designation, members' meetings shall be held at the principal office of the corporation. Insofar as possible, meetings shall be conducted at an official local chapter, regional or national event.
- (b) Annual Meeting. An annual meeting of members shall be held via an online internet based video conference during the first quarter of each year at a date and a date or time to be announced to members as provided in Section 4.06(d) of these Bylaws. At this meeting, new Directors (if any) shall be elected and any other proper business may be transacted, subject to the notice requirements of Section 4.06(d)(ii) of these Bylaws.
- (c) Special Meetings. A special meeting of the members may be called for any lawful purpose by a majority vote of the Board or by the President or by five percent (5%) or more of the members. A special meeting called by any person(s) (other than the Board) entitled to call a meeting shall be called by written request, specifying the general nature of the business proposed to be transacted, and submitted to the Chairman of the Board, if any, or the President or any Vice President or the Secretary of the corporation. The officer receiving the request shall cause notice to be given promptly to the members entitled to vote, in accordance with Section 4.06(d) of these Bylaws, stating that a meeting will be held at a special time and date fixed by the Board, provided, however, that the meeting date shall be at least thirty-five (35) but no more than ninety (90) days after receipt of the request. If the notice is not given within twenty (20) days after the request is received, the person or persons requesting the meeting may give the notice. Nothing in this Section shall be construed as limiting, fixing, or affecting the time at which a meeting of members may be held when the meeting is called by the Board. No business, other than the business the general nature of which was set forth in the notice of the meeting, may be transacted at a special meeting.
- (d) Notice Requirements for Members' Meeting
 - (i) General Notice Requirements. Whenever members are required or permitted to take any action at a meeting, a written notice of the meeting shall be given, in accordance with Section 4.06(d) of these Bylaws, to each member entitled to vote at the meeting. The notice shall specify the place, date, and hour of the meeting and, (1) for a special meeting, the general nature of the business to be transacted, and no other business may be transacted, or (2) for the annual meeting, those matters that the Board, at the time

notice is given, intends to present for action by the members, but any proper matter may be presented at the meeting. The notice of any meeting at which Directors are to be elected or written ballots distributed for the election of Directors shall include the names of all persons who are nominees when the notice or the ballot is given.

- (ii) Notice of Certain Agenda Items. Approval by the members of any of the following proposals, other than by unanimous approval by those entitled to vote, is valid only if the notice or written waiver of notice states the general nature of the proposal or proposals:

- a .Removing a Director without cause;
- b .Filling vacancies on the Board;
- c .Amending the Articles of Incorporation; or
- d. Electing to dissolve the corporation.

- (iii) Manner of Giving Notice. Notice of any meeting of members shall be in writing and shall be given at least ten (10) days but no more than ninety (90) days before the meeting date. The notice shall be given by email at the email address given by the member to the corporation for purposes of notice. In addition, notice shall be published in the members only section of CadillacVClub.com.

(e) Quorum.

- (i) Number Required. One-third (1/3) of the voting members, present in person, shall constitute a quorum for the transaction of business at any meeting of members; provided, however, that the only matters that may be voted on at any special or annual meeting actually attended by less than one-third (1/3) of the voting power are matters the general nature of which was disclosed in advance to the members by written notice pursuant to Article IV, Section 4.06(d) of these Bylaws.
- (ii) Loss of Quorum. The members present at a duly called or held meeting at which a quorum is presented may continue to transact business until adjourned, even if enough members have withdrawn to leave less than a quorum, if any action taken (other than adjournment) is approved by at least a majority of the members required to constitute a quorum.

- (f) Adjournment and Notice of Adjourned Meetings. Any members' meeting, whether or not a quorum is present, may be adjourned from time to time by the vote of the majority of the members represented at the meeting, either in person or by proxy. No meeting may be adjourned for more than forty-five (45) days. When a members' meeting is adjourned to another time or place, notice need not be given of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which adjournment is taken. If after adjournment a new record date is fixed for notice or voting, a notice of the adjourned meeting shall be given to each member who, on the record date for notice of the meeting, is entitled to vote at the meeting. At the adjourned meeting, the corporation may transact any business that might have been transacted at the original meeting.

(g) Voting.

- (i) Eligibility to Vote. Subject to the provisions of the Delaware Nonprofit Corporation Law, the only persons entitled to vote at any meeting of members shall be voting members who are in good standing as of the record date determined pursuant to Section 4.08 of these Bylaws.
- (ii) Manner of Casting votes. Voting may be by voice or ballot, except that any election of Directors must be by ballot if demanded by any member at the meeting before the voting begins.
- (iii) Voting. Each member entitled to vote shall be entitled to cast one vote on each matter

submitted to a vote of the members. Cumulative voting shall not be permitted.

- (iv) Approval by Majority Vote. If a quorum is present, the affirmative vote of a majority of the voting power represented at the meeting, entitled to vote and voting on any matter, shall be the act of the members, unless the vote of a greater number, or voting by classes, is required by the Delaware Nonprofit Corporation Law or by the Articles of Incorporation except (*see below).

* Amendment of these bylaws or recall of any officer or director shall require a $\frac{3}{4}$ majority vote; provided, however, that within two years from adoption of these bylaws, amendment of these bylaws or recall shall be only by $\frac{3}{4}$ vote by the Founding Members.

- (h) Waiver of Notice or consent by Absent Members

Written Waiver or Consent. The transactions of any meeting of members, however called or noticed and wherever held, shall be as valid as though taken at a meeting duly held after regular call and notice, if (1) a quorum is present either in person or by proxy, and (2) either before or after the meeting, each member entitled to vote, not present in person or by proxy, signs a written waiver of notice, a consent to the holding of the meeting, or an approval of the minutes of the meeting. The waiver of notice, consent, or approval need not specify either the business to be transacted or the purpose of any meeting of members, except that if action is taken or proposed to be taken for approval of any of those matters specified in Section 4.06(d) (ii) the waiver of notice, consent, or approval shall state the general nature of the proposal. All such waivers, consents, or approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

(ii) Waiver by Attendance. A member's attendance at a meeting shall also constitute a waiver of notice of and presence at that meeting, unless the member objects at the beginning of the meeting to the transaction of any business because the meeting was not lawfully called or convened. Also, attendance at a meeting is not a waiver of any right to object to the consideration of matters required to be included in the notice of the meeting but not so included, if that objection is expressly made at the meeting.

SECTION 4.07 - ACTION WITHOUT A MEETING

- (a) Action by Unanimous Written Consent. Any action required or permitted to be taken by the members may be taken without a meeting, if all voting members consent in writing to the action. The written consent or consents may be submitted via email and shall be filed in the corporate minute book. Any actions taken by written consent shall have the same force and effect as the unanimous vote of the members.

SECTION 4.08 - RECORD DATE FOR NOTICE, VOTING, WRITTEN BALLOTS, AND OTHER ACTIONS

- (a) Record Date Determined by Board. For purposes of determining which members are entitled to receive notice of any meeting, to vote, or to give consent to corporate action without a meeting, the Board of Directors may fix, in advance, a "record date," which shall not be more than sixty (60) nor fewer than ten (10) days before the date of any such meeting, nor more than sixty (60) days before any such action without a meeting. Only members of * record on the date so fixed are entitled to notice, to vote, or to give consents, as the case may be, notwithstanding any transfer of any Membership on the books of the corporation after the record day, except as otherwise provided in the Articles of Incorporation, by agreement, or in the Delaware Nonprofit Corporation Law.
- (b) Record Date Not Determined By Board.
- (i) Record Date For Notice Or Voting. If not otherwise fixed by the Board, the record date for determining members entitled (1) to receive notice of, or to vote at, a meeting of members shall be the next business day preceding the day on which notice is given or, if notice is waived, the business day preceding the day on which the meeting is held.

- (ii) Record Date For Action By Written Ballot. If not otherwise fixed by the Board, the record date for determining those members entitled to vote by written ballot shall be on the day on which the first written ballot is mailed or solicited.
 - (iii) Record Date for Written Consent to Action Without Meeting. Unless fixed by the Board, the record date for determining those members entitled to vote by written consent on corporate action without a meeting, when no prior action by the Board has been taken, shall be the day on which the first written consent is given. When prior action of the Board has been taken, it shall be the day on which the Board adopts the resolution relating to that action.
 - (iv) Record Date For other Actions. If not otherwise fixed by the Board, the record date for determining members entitled to exercise any rights with respect to any other lawful action shall be on the date on which the Board adopts the resolution relating to that action, or the sixtieth (60th) day before the date of that action, whichever is later.
- (c) Definition of "Members of Record." For the purposes of this Section 4 .08, a person holding a voting Membership at the close of business on the record date shall be a member of record.

SECTION 4.09 - PROXIES

- a) Right of Members. Each member entitled to vote shall have the right to do so either in person or by one or more agents authorized by a written proxy, signed by the person and filed with the Secretary of the corporation. A proxy shall be deemed signed if the member's name is placed on the proxy (whether by manual signature, typewriting, telegraphic transmission, or otherwise) by the member or the member's attorney-in-fact.
- b) Form of Solicited Proxies. Any form of proxy distributed to 10 or more members shall afford an opportunity on the proxy to specify a choice between approval and disapproval of each matter or group of related matters, and shall provide, subject to reasonable specified conditions, that when the person solicited specifies a choice with respect to any such matter, the vote shall be cast in accordance with that specification. In any election of Directors, any form of proxy that a member marks "withhold," or otherwise marks in a manner indicating that authority or vote for the election of Directors is withheld, shall not be voted either for or against the election of a Director.
- c) Requirement That General Nature of Subject of Proxy Be Stated. Any proxy covering matters for which a vote of the members is required, including amendments of the Articles of Incorporation or Bylaws changing voting rights; removal of Directors without cause; filling vacancies on the Board of Directors; the sale, lease, exchange, conveyance, transfer, or other disposition of all or substantially all of the corporate assets, unless the transaction is in the usual and regular course of the activities of the corporation, the principal terms of a merger or the amendment of a merger agreement; or the election to dissolve the corporation, shall not be valid unless the proxy sets forth the general nature of the matter to be voted on or with respect to an election of Directors, the proxy lists those who have been nominated at the time the notice of the election is given to the members.
- d) Revocability. A validly executed proxy shall continue in full force and effect until:
 - i) revoked by the member executing it, before vote is cast under that proxy,
 - A) by a writing notification delivered to the corporation stating that the proxy is revoked, or
 - B) by a subsequent proxy executed by that member and presented at the meeting, or
 - C) as to any meeting, by that member's personal attendance and voting at the

meeting; or

ii) written notice of death or incapacity of the maker of the proxy is received by the corporation before the vote under the proxy is counted, provided, however, that no proxy shall be valid after the expiration of eleven (11) months from the date of the proxy, unless otherwise provided in the proxy, except that the maximum term of a proxy shall be three (3) years from the date of execution. A proxy may not be irrevocable. The revocability of a proxy that states on its face that it is irrevocable shall be governed by the Delaware Nonprofit Corporations Code.

SECTION 4.10 - ELECTION OF DIRECTORS

- (a) Nominations by Committee. The Chairman of the Board or the President shall appoint a committee to select qualified candidates for election to the Board at least ninety (90) days before the date of any election of Directors. This nominating committee shall make its report at least sixty (60) days before the date of the election or at such other time as the Board of Directors may set and the Secretary shall forward to each member, with the notice of meeting required by these Bylaws, a list of all candidates nominated by committee under this section.
- (b) Nominations From the Floor. If there is a meeting of members to elect Directors, any member present at the meeting in person or by proxy may place names in nomination.
- (c) Solicitation of Votes. The Board shall formulate procedures that allow a reasonable opportunity for a nominee to communicate to members the nominee's qualifications and the reasons for the nominee's candidacy, a reasonable opportunity for the nominee to solicit votes, and a reasonable opportunity for all members to choose among the nominees.

SECTION 4.11 – RECORDS

- (a) The Secretary shall keep or cause to be kept, at the principal office of the corporation or at a place determined by resolution of the Board, a record of the members of the corporation showing each member's name, address, and class of Membership.
- (b) Members' Inspection Rights.
- (i) Membership Records. Subject to the Delaware Corporations Code and unless the corporation provides a reasonable alternative as provided below, any member may do either or both of the following for a purpose reasonably related to the member's interest as a member:
- (A) Inspect and copy the records of members' names, addresses, and voting rights during usual business hours on five (5) days' prior written demand on the corporation, which demand must state the purpose for which the inspection rights are requested; or
- (B) Obtain from the Secretary of the corporation, on written demand and tender of a reasonable charge, a list of names, addresses, and voting rights of members who are entitled to vote for the election of Directors as of the most recent record date for which that list has been compiled, or as of a date specified by the member, after the date of demand. The demand shall state the purpose for which the list is requested. The Secretary shall make this list available to the member on or before the latter of ten (10) days after (i) the demand is received or (ii) the date specified in the demand as the date as of which the list is to be compiled.

The corporation may, within ten (10) business days after receiving a demand under this Section, make a written offer of an alternative method of reasonable and timely

achievement of the proper purpose specified in the demand without providing access to or a copy of the Membership list. Any rejection of this offer must be in writing and must state the reasons that the proposed alternative does not meet the proper purpose of the demand.

If the corporation believes that the information requested will be used for a purpose other than one reasonably related to a person's interest as a member, or if the corporation provides a reasonable alternative under this Section 4.11(b), it may deny the member access to the Membership list.

Any inspection and copying under this section may be made in person or by the member's agent or attorney. The right of inspection includes the right to copy and make extracts. Any right of inspection extends to the records of any subsidiary of the corporation.

- (ii) Accounting Records and Minutes. On written demand presented to the corporation, any member may inspect, copy, and make extracts of the accounting books and records and the minutes of the proceedings of the members, the Board, and committees of the Board at any reasonable time for a purpose reasonably related to the member's interest as a member. Any such inspection and copying may be made in person or by the member's agent or attorney. Any right of inspection extends to the records of any subsidiary of the corporation.
- (iii) Maintenance and Inspection of Articles and Bylaws. The corporation shall keep at its principal office at its principal business office in the State of Washington, the original or a copy of its Articles of Incorporation and Bylaws, as amended to date, which shall be open to inspection by the members at all reasonable times during office hours.

SECTION 4.12 -ANNUAL REPORT

- (a) Annual Reports. If required, the Board shall cause an annual report to be sent to the members and published in the Members Only section of CadillacVClub.com within one hundred twenty (120) days after the end of the fiscal year of the corporation. That report shall contain the information specified in Article IX Section 9.03 of these Bylaws.

ARTICLE V - DIRECTORS

SECTION 5.01 - POWERS

- (a) General corporate powers. Subject to the provisions and limitations of the Delaware Nonprofit Corporation Law and any other applicable laws, and any limitations of the Articles of Incorporation and of these Bylaws, the activities and affairs of the corporation shall be managed, and all corporate powers shall be exercised, by or under the direction of the Board.
- (b) Specific Powers. Without prejudice to these general powers, but subject to the same limitations, the Directors shall have the power to:
 - (i) Appoint and remove, at the pleasure of the Board, all officers, agents and members of the corporation; prescribe powers and duties for them that are consistent with law, with the Articles of incorporation and with these Bylaws; and fix their compensation and require from them security for faithful performance of their duties.
 - (ii) Change the principal office or the principal business office in the State of Washington from one location to another; cause the corporation to be qualified to conduct its activities in any other state, territory, dependency or country and conduct its activities within or outside the State of Washington; and designate any place within or outside the State of Washington for the holding of any meeting, including annual meetings.

- (iii) Adopt and use a corporate seal and alter the form thereof.
- (iv) Borrow money and incur indebtedness on behalf of the corporation and cause to be executed and delivered for the purposes of the corporation, in the corporate name, promissory notes, bonds, debentures, deeds of trust, mortgages, pledges, hypothecation's and other evidences of debt and securities.

SECTION 5.02 - NUMBER AND SELECTION OF DIRECTORS AND RESTRICTIONS ON DIRECTORS

- (a) Authorized number. The authorized number of Directors shall be nine (9). The Directors will include the 3 Officers plus six (6) members from within the six regions representing the local chapters and members within each region. Directors may be located in any state within the United States.
- (b) Selection. The Board shall be selected as follows:
 - (i) Initial Directors. The initial Board members shall be elected by the incorporators named in the corporation's Articles of Incorporation.
 - (ii) Subsequent Directors. At the expiration or earlier termination of the terms of office of the initial Directors, their successors shall be chosen by a majority vote of the members of the Board then in office, whether or not less than a quorum, or by a sole remaining Director.

SECTION 5.03 - TERM OF OFFICE OF DIRECTORS

The Directors newly appointed or selected in accordance with Section 5.02(b) shall hold office for a term of four years, with successive terms as determined by the Officers at the initial election.

SECTION 5.04 - VACANCIES

- (a) Events causing vacancy. A vacancy or vacancies on the Board shall exist on the occurrence of the following: (1) the death, removal, suspension or resignation of any Director; or (ii) the declaration by resolution of the Board of a vacancy in the office of a Director who has been declared of unsound mind by an order of court or convicted of a felony or has been found by final order or judgment of any court to have breached a duty under the Delaware Non-Profit Corporation Law.
- (b) Resignations. Except as provided in this subsection, any Director may resign effective upon giving written notice to the Chairman of the Board, if any, or the President or the Secretary of the Board, unless such notice specifies a later time for the resignation to become effective.
- (c) Filling vacancies. Any vacancy on the Board shall be filled by vote of the remaining Directors, whether or not less than a quorum or by a sole remaining Director.
- (d) No vacancy on reduction of number of Directors. No reduction of the authorized number of Directors shall have the effect of removing any Director before the Director's term of office expires.

SECTION 5.05 - PLACE OF MEETINGS; MEETINGS BY TELEPHONE

Meetings of the Board shall be held at the principal office of the corporation or at such other place as has been designated by the Board. In the absence of any such designation, meetings shall be held at the principal office of the corporation. Any meeting may be held by conference telephone or online video web conference so long as all Directors participating in the meeting can hear one another, and all such Directors shall be deemed to be present in person at such meeting.

SECTION 5.06 - ANNUAL, REGULAR AND SPECIAL MEETINGS

- (a) Annual Meeting. The Board shall hold an annual meeting in conjunction with the regularly scheduled Board meeting in the 1st quarter of each year for the purpose of organization, election of officers and the transaction of other business; provided, however, that the Board

may fix another time for the holding of its annual meeting. Notice of this meeting shall not be required.

(b) Other Regular Meetings. The Board shall hold at least four regular business meetings throughout the year; said meetings shall be held without call and on a date to be fixed by resolution of the Board; provided, however, any given monthly meeting may be dispensed with by majority vote of the Board. Such regular meetings may be held without notice.

(c) Special Meetings.

(i) Authority To Call. Special meetings of the Board for any purpose may be called at any time by the Chairman of the Board, if any, the President or any Vice President, or the Secretary or any two Directors.

(ii) Notice.

a. Manner of Giving Notice. Notice of the time and place of special meetings shall be given to each Director by one of the following methods:

1. by telephone, either directly to the Director or to a person at the Director's office who would reasonably be expected to communicate that notice promptly to the Director; or
2. by email

All such notices shall be given or sent to the Director's email address and/or telephone number as shown on the records of the corporation.

b. Time Requirements. Notices given by personal delivery, telephone, or email shall be delivered, telephoned at least forty-eight (48) hours before the time set for the meeting.

c. Notice Contents. The notice shall state the time of the meeting, and the place if the place is other than the principal office of the corporation. It need not specify the purpose of the meeting.

SECTION 5.07 - QUORUM

A majority of the authorized number of Directors shall constitute a quorum for the transaction of business, except to adjourn as provided in section 5.09. Subject to the more stringent provisions of the Delaware Non-Profit Corporation Law, including, without limitation, those provisions relating to:

- (i) approval of contracts or transactions in which a Director has a direct or indirect material financial interest;
- (ii) approval of certain transactions between corporations having common directorship;
- (iii) creation of an appointment of committees of the Board; and
- (iv) indemnification of Directors, every act or decision done or made by a majority of the Directors present at a meeting duly held at which a quorum is present shall be regarded as the act of the Board.

A meeting at which a quorum is initially present may continue to transact business, notwithstanding the withdrawal of Directors, if any action taken is approved by at least a majority of the required quorum for that meeting.

SECTION 5.08 - WAIVER OF NOTICE

Notice of a meeting need not be given any Director who signs a waiver of notice or a written consent to holding the meeting or an approval of the minutes thereof, whether before or after the meeting. The waiver of notice or consent need not specify the purpose of the meeting. All such waivers, consents and approvals shall be filed with the corporate records or made a part of the minutes of the meetings. Notice of a meeting need not be given any Director who attends the

meeting without protesting before or at its commencement the lack of notice to such Director.

SECTION 5.09 - ADJOURNMENT

A majority of the Directors present, whether or not a quorum is present may adjourn any meeting to another time and place.

SECTION 5.10 - NOTICE OF ADJOURNED MEETING

Notice of the time and place of holding an adjourned meeting need not be given, unless the original meeting is adjourned for more than twenty-four (24) hours, in which case notice of any adjournment to another time and place shall be given before the time of the adjourned meeting to the Directors who were not present at the time of the adjournment.

SECTION 5.11 - ACTION WITHOUT MEETING

Any action required or permitted to be taken by the Board may be taken without a meeting, if all members of the Board consent in writing to that action. Such action by written consent shall have the same force and effect as any other validly approved action of the Board. Such written consent or consents shall be filed with the minutes of the proceedings of the Board. For the purposes of this Section 5.11 only, mall members of the Board shall not include Directors who have a material financial interest in a transaction to which the corporation is a party.

ARTICLE VI - COMMITTEES

SECTION 6.01 - COMMITTEES OF THE BOARD

The Board, by resolution adopted by a majority of the Directors then in office, may create one or more committees, each consisting of two or more Directors, to serve at the pleasure of the Board. Appointments to committees of the Board shall be by majority vote of the Directors then in office. The Board may appoint one or more Directors as alternate members of any such committee, who may replace an absent member at any meeting. Any such committee, to the extent provided in the resolution of the Board, shall have all of the authority of the Board, except that no committee, regardless of Board resolution, may:

- (a) Fill vacancies on the Board or in any committee which has the authority of the Board;
- (b) Amend or repeal Bylaws or adopt new Bylaws;
- (c) Amend or repeal any resolution of the Board which by its express terms is not so amendable or repealable;
- (d) Appoint any other committees of the Board or the members of these committees;
- (e) Approve any contract or transaction to which the corporation is a party and in which one or more of its Directors has a material financial interest, except as such approval is provided for in the Delaware Non-Profit Corporations Code.

SECTION 6.02 - MEETINGS AND ACTIONS OF THE COMMITTEES

Meetings and action of committees of the Board shall be governed by, held and taken in accordance with the provisions of Article V of these Bylaws, concerning meetings and other action of the Board, except that the time for regular meetings of such committees and the calling of special meetings thereof may be determined either by resolution of the Board or, if there is no Board resolution, by resolution of the committee of the Board. Minutes shall be kept of each meeting of any committee of the Board and shall be filed with the corporate records. The Board may adopt rules for the government of any committee not inconsistent with the provisions of these Bylaws or in the absence of rules adopted by the Board, the committee may adopt such rules.

ARTICLE VII - OFFICERS

SECTION 7.01 - OFFICERS

The officers of the corporation shall include a President, a Vice President Secretary/Treasurer, and a Vice President Chief Marketing Officer. The corporation may also have, at the Board's discretion, a Chairman of the Board and such other officers as may be appointed in accordance with Section 7.03 of these Bylaws. Any number of offices may be held by the same person, except that neither the Secretary/Treasurer nor the Chief Marketing Officer may serve concurrently as either the President or the Chairman of the Board.

An Administrative Assistant may be engaged on a contractual basis by the Officers with the approval of the Board and paid from the corporation's funds. From time to time, other contractual positions may be established, including but not limited to a Newsletter Editor and a Social Media Manager. Except as provided herein, no person serving the corporation as an officer or director shall be compensated from corporate funds.

SECTION 7.02 - ELECTION OF OFFICERS

The officers of the corporation, except those appointed in accordance with the provisions of Section 7.03 of this Article VII, shall be chosen by the Board of Directors, and each shall serve at the pleasure of the Board, subject to the rights, if any, of an officer under a voluntary contractual basis.

SECTION 7.03 - OTHER OFFICERS

The Board may appoint and may authorize the Chairman of the Board or the President or another officer to appoint any other officers that the corporation may require, each of whom shall have the title, hold office for the period, have the authority and perform the duties specified in the Bylaws or determined from time to time by the Board.

SECTION 7.04 - REMOVAL OF OFFICERS

Subject to the rights, if any, of an officer under any contract of employment, any officer may be removed, with or without cause, by the Board of Directors, or, except in case of an officer chosen by the Board of Directors, by an officer on whom such power of removal may be conferred by the Board of Directors.

SECTION 7.05 - RESIGNATION OF OFFICERS

Any officer may resign upon written notice to the corporation without prejudice to the rights, if any, of the corporation under any contract to which the officer is a party.

SECTION 7.06 - VACANCIES IN OFFICE

A vacancy occurring in any office because of death, resignation, removal or other cause, shall be filled in the manner prescribed in these Bylaws for regular appointments to that office.

SECTION 7.07 - RESPONSIBILITIES OF OFFICERS

- (a) Chairman of the Board. The Chairman of the Board shall preside at meetings of the Board and shall exercise and perform such other powers and duties as the Board may assign from time to time.
- (b) President/Chief Executive Officer. Subject to the control and supervision of the Board, the President shall be the Chief Executive Officer and general manager of the corporation and shall generally supervise, direct and control the activities and affairs and the officers of the corporation. The President, in the absence of the Chairman of the Board, or if there be none, shall preside at all meetings of the Board. The President shall have such other powers and duties as may be prescribed by the Board or these Bylaws.
- (c) Vice Presidents. In the absence or disability of the President, the Vice Presidents, if any, in order of their rank, shall perform all of the duties of the President, and, when so acting, shall have all the powers of and be subject to all of the restrictions upon the President. The Vice Presidents shall have such other powers and perform such other duties as from time to time may be prescribed for them by the Board or the Bylaws. The primary duty of the Vice

President Secretary/Treasurer (CFO) shall be membership management (both new and renewals) and website maintenance as described below. The primary duty of the Second Vice President (CMO) shall be Business Development, Sponsor recruitment/development.

(i) Chief Financial Officer.

- Book of minutes. The Chief Financial Officer shall keep or cause to be kept, at the principal office or such other place as the Board may direct, a book of minutes of all meetings and actions of the Board and of committees of the Board. The Secretary shall also keep, or cause to be kept at the principal office in the State of Washington, a copy of the Articles of Incorporation and Bylaws, as amended to date. If the corporation is one having members, the Secretary shall also maintain a complete and accurate record of the Membership of the corporation, as well as a record of the proceedings of all meetings of the Membership.
- Notices, seal and other duties. The Chief Financial Officer shall give, or cause to be given, notice of all meetings of the Board and of committees of the Board required by these Bylaws to be given. The Secretary shall keep the seal of the corporation in safe custody and shall have such other powers and perform such other duties as may be prescribed by the Board or the Bylaws.
- Deposit and disbursement of money and valuables. The Chief Financial Officer shall deposit all money and other valuables in the name and to the credit of the corporation with such depositories as may be designated by the Board, shall disburse the funds of the corporation as may be ordered by the Board, shall render to the President or Chairman of the Board, if any, when requested, an account of all transactions and of the financial condition of the corporation and shall have other powers and perform such other duties as may be prescribed by the Board or the Bylaws.

(ii) Chief Marketing Officer.

- Primary Duties. The Chief Marketing Officer will serve as the primary focal point and contact for all Cadillac V-Club Sponsors including all Cadillac dealers. All promotional activities and advertising investments will be planned and implemented by the CMO.
- Regional & National Events. The Chief Marketing Officer will solicit input, recruit sponsors and plan official Cadillac V-Club national and regional events and activities for member participation such as Cadillac V-Corral attendance, competitive events, track days and road rallies.
- V-Series Marketplace (VSM). The Chief Marketing Officer will serve as the manager of VSM and will oversee the development and content maintenance of the website.

ARTICLE VIII - INDEMNIFICATION AND INSURANCE

SECTION 8.01 - INDEMNIFICATION

- (a) Right of Indemnity. To the full extent permitted by law, this corporation shall indemnify its Directors, officers, employees and other persons described in the Delaware Non-Profit Corporation Code, including persons formerly occupying any such position, against all expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any "proceeding", as that term is used in such Delaware

Corporation Code and including an action by or in the right of the corporation, by reason of the fact that such person is or was a person described within such Delaware Corporation Code.

- (b) Approval of Indemnity. Upon written request to the Board by any person seeking indemnification under the Delaware Corporation Code, the Board shall promptly determine in accordance with the Code whether the applicable standard of conduct set forth in the Code has been met and, if so, the Board shall authorize indemnification. If the Board cannot authorize indemnification because the number of Directors who are parties to the proceeding with respect to which indemnification is sought is such as to prevent the formation of a quorum of Directors who are not parties to such proceeding, the Board or the attorney or other person rendering services in connection with the defense shall apply to the court in which such proceeding is or was pending to determine whether the applicable standard of conduct set forth in the Code has been met.

SECTION 8.02 - INSURANCE

The corporation shall have the right to purchase and maintain insurance to the full extent permitted by law on behalf of its officers, Directors and other agents of the corporation, against any liability asserted against or incurred by an officer, Director, employee or agent in such capacity or arising out of the officer's, Directors or agent's status as such.

ARTICLE IX - RECORDS AND REPORTS

SECTION 9.01 - MAINTENANCE OF CORPORATE RECORDS

The Corporation shall keep:

- (a) Adequate and correct books and records of account;
- (b) Minutes in written form of the proceedings of the Board and committees of the Board.
- (c) If applicable, a record of its members, giving their names and addresses and the class of Membership held.

SECTION 9.02 - INSPECTION BY DIRECTORS

Every Director shall have the absolute right at any reasonable time to inspect all books, records and documents of every kind and the physical properties of the corporation and the records of each of its subsidiary corporations. This inspection by a Director may be made in person or by an agent or attorney, and the right of inspection includes the right to copy and make extracts of documents. The statement shall include a brief description of the transaction, the names of the Director(s) or officer(s) involved, their relationship to the corporation, the nature of such person's interest in the transaction and, where practicable, the amount of such interest; provided, that in the case of a partnership in which such person is a partner, only the interest of the partnership need be stated.

ARTICLE X - CONSTRUCTION AND DEFINITIONS

Unless the context otherwise requires, the general provisions, rules of construction and definitions in the Delaware Non-Profit Corporation Law shall govern the construction of these Bylaws. Without limiting the generality of the above, the masculine gender includes the feminine and neuter, the singular includes the plural and the plural includes the singular and the term "person" includes both a legal entity and a natural person.

ARTICLE XI - AMENDMENTS

SECTION 11.01 - ACTION BY THE BOARD

Within two years from adoption of these bylaws, amendment of these bylaws shall be only by a $\frac{3}{4}$ vote by the Members entitled to vote.

Where any provision of these bylaws requires the vote of a larger proportion of the Directors than otherwise is required by law, such provision may not be altered, amended, or repealed except by the

vote of such greater number. No amendment may extend the term of a Director beyond that for which such Director was elected.

SECTION 11.03 - MAINTENANCE OF RECORDS

The Secretary of the corporation shall see that a true and correct copy of all amendments of the bylaws, duly certified by the Secretary/Treasurer, is attached to the official bylaws of the corporation and is maintained with the official records of the corporation at the principal office of the corporation.

ARTICLE XII - MEETINGS AND EVENTS

SECTION 12.01 – OFFICIAL EVENTS

To further its aims and objectives, the corporation intends to organize as many official Cadillac V-Club events in as many areas of the country as is possible. The corporation will attempt to accomplish the following:

- (a) As appropriate, the corporation shall organize activities within the events hosted by other organizations such as Cars and Coffee events, with the express permission of such sponsoring organizations and with the intent of offering opportunities for qualification as members to as many new owners as is possible.
- (b) The corporation shall schedule Cadillac V-Club track events to develop good driving and mechanical skills of the Owners and to promote exchanges of information about driving and the mechanical/performance aspects of the Cadillac V-Series vehicles.
- (c) The corporation shall host local chapter quarterly meet 'n greet events and an annual holiday banquet where the cost of participation and attendance is a benefit of Cadillac V-Club membership.
- (d) From time to time, the corporation may promote or participate in other GM/Cadillac headquarters regional and national activities or events.

SECTION 12.01 – TRACK EVENTS

- (a) Assumption of Risk. I UNDERSTAND that my presence on the premises of any track at an event scheduled by the Corporation (Cadillac V-Club Inc) can expose me to dangers both from known risk and unanticipated risk. Acknowledging that such risks exist, I assume these risks including the risk of negligent conduct. I recognize that negligent conduct can cause property damage and personal injury including serious injury or death. I also recognize that my injuries and/or damages may be caused, increased, or com-pounded by negligent rescue operation or procedures.
- (b) Release, Covenant and Waiver. I hereby release, waive, discharge and covenant not to sue the Corporation (Cadillac V-Club Inc) or any of the Corporation Sponsors and/or Event Participants, and their officers, directors, members, owners, successors, assigns, representatives, agents, employees, and affiliates (collectively, "Released Parties") from any and all claims or liability arising out of injury or property damage suffered while on the premises of the track, including, but not limited to, any claim arising out of any condition on the premises of the track or the conduct of any person in connection with the preparation for, supervision of, or conduct of any practice, qualification, race, or race-related activity. I am specifically releasing the Released Parties, individually and collectively, for their negligence in any form. In signing this release, I FULLY RECOGNIZE THAT IF I AM HURT, HAVE A LOSS AS A RESULT OF AN INJURY AND/OR PROPERTY IS DAMAGED WHILE ON THE PREMISES OF THE TRACK, I WILL HAVE NO RIGHT TO MAKE A CLAIM OR FILE A LAWSUIT AGAINST THE RELEASED PARTIES EVEN IF THEY OR ANY OF THEM CAUSED MY INJURY OR DAMAGE BY THEIR NEGLIGENCE. The term "Event Participants" shall include any person or entity along with their officers, directors, members, owners, successors, assigns, representatives, agents, employees, and affiliates that are in any way associated or connected with the race track facility or race event including but not limited to track owners, race promoters, racing associations, sanctioning and/or governing

organizations, officials, track workers, volunteers, entrants, car owners, drivers, pit crew members, safety crew members, medical personnel, sponsors, manufacturers, suppliers, designers, advertisers, inspectors, construction contractors, engineers, architects, insurers, and all persons in a restricted area.

- (c) Non-Transferability. I AGREE that any privileges extended to me when attending V-Club scheduled events WILL NOT BE TRANSFERRED TO ANOTHER AND CAN BE REVOKED at any time and for any reason which the Corporation determines in its sole discretion to be desirable, including, but not limited to, improper attire, misconduct, or misuse of any privilege granted to me.

ARTICLE XIII - OTHER FUNCTIONS & POLICIES

SECTION 13.01 – MEMBER PRIVACY

- (a) At no time will any member's contact information be shared with any "non-member" of the V-Club. Membership profile data such as phone numbers and email addresses will be available via the online membership directory which is accessible to members only.
- (b) No member or corporate sponsor of the V-Club may send solicitation emails to promote products or services to the V-Club membership without advance approval of at least two Officers of the V-Club. If approved, any promotional email must be distributed via the V-Club Newsflash application which allows members to "opt out" from receiving future emails from the V-Club. Under no conditions will the V-Club allow our members to receive "spam or junk email"

SECTION 13.02 – LOGOS, EMBLEMS & BADGES

- (a) The Cadillac V-Club logos and imagery published on CadillacVClub.com are the property of General Motors and Cadillac and may not be reproduced or copied for any purposes by any member, corporate sponsor or any other third party without explicit written approval.